
Great Idea Form

Requirement Summary

GIF #: 990	REV-GIF-030	Status:	New	Submit Date:	08/21/09
Title:	Notice to Bond Filer for PM Statement Activation and Deactivation				

Origination

Requirement Initiator:	Barry O'Brien
Initiator Email:	bo'brien@hasbro.com
Initiator Phone:	410-412-7285
Sponsor:	Jim Byram

Source:

Source:
Trade Request

Business Sponsor

Business Office:	Office of Finance
Executive Director for the Business Office:	Jim Mich

CSPO Planning

Change to CSPO System?	
Change Planned?	Where/When Planned?
Assign to System:	Assign to Release/Delivery:
ACE	Entry Summary Accounts and Revenue (ESAR)

Requirements Description

Business Area:	Revenue
Request Type:	Business Need
Impacts Trade?	Yes
Description of Change:	<p><u>Business Scenario problem that pertains to recommended change:</u> Currently, there is no notice to the surety or the bond filer when an importer is approved for participation in periodic payment processing. When the bond rider was eliminated in the September 22, 2005 Federal Register notice, CBP agreed to "...notify sureties, electronically, of a bond principal's participation in the test."</p> <p><u>Description of Recommended Change:</u> The system must generate a notice to the surety and bond filer that an importer has been authorized for PM Statement, including the name and I.D. number of the importer, the bond number, the three digit surety code and the name and contact of the party that initiated the authorization.</p> <p><u>Additional Comments:</u> ACE should provide visibility for an obligor to any party that creates an obligation for their account.</p> <p>A customs bond is a "...legally enforceable contract between a first party (the principal or obligor), a second party (the customer or obligee) [CTB], and a third party (the surety, such as a bank, bonding company, or insurance company) whereby the surety guarantees payment of a specified maximum sum, or to otherwise compensate (indemnify), the obligee against damage or loss caused by the actions (or a failure to perform) of the obligor."</p>

Benefit of Change:	<i>Facilitation of business transactions external to ACE that are created by transactions permitted in ACE.</i>
Impact Assessment:	Unknown at time of entry in tool.

System/Subsystem

System:	ACS /ACE	Cargo Business Area:	Entry Summary Accounts and Revenue (ESAR)
----------------	----------	-----------------------------	---

Implementation Requirements

Needed By Date:		Change Urgency:	Important
Level of Effort:		Cost Estimate:	

Sponsor Recommendation

Sponsor Recommendation:	
Sponsor Comments:	

Board Disposition

Date:	Disposition:	Comments:

Next Steps:

Next Steps:

Reasons for Return/Deferral/Withdrawn/Rejection/Forward to PO

Reason for Return:	
Reason for Deferral:	
Reason for Withdrawal:	
Reason for Rejection:	
Reason for Forward to PO:	

Secretary Comments:

Comments:

Related Items:

CR#:	CR Name:
PTR#:	PTR Name:

Attachments

Attachments:	
--------------	--

Action Descriptions

Document History

Action History

Date:	User Name:	Note:

Update History

Date:	User Name:	Note:
-------	------------	-------