



The Automated Commercial Environment (ACE) is the commercial trade processing system being developed by the U.S. Customs and Border Protection (CBP) to modernize business processes, enhance border security and expedite legitimate trade. ACE replaces existing legacy systems used to manage imports and exports with a modern, integrated account-based system that will provide better decision-making tools, more reliable information and improved information sharing.

The ACE periodic monthly statement simplifies the payment and collection of duties and fees paid to CBP and promotes account-based operations. With the periodic monthly statement feature, CBP more efficiently focuses its efforts on enhanced border security while the trade community benefits through expedited payment processing. Duties and fees no longer have to be paid on a transaction-per-transaction basis and companies can more easily track their activities through customized account views and reports that better meet their needs.

The ACE periodic monthly statement simplifies the processing of duties and fees for importers and brokers with ACE accounts. The feature streamlines accounting and report processing and provides the ability to make periodic payments on an interest-free monthly basis. The filers mark the entry summaries they wish to be paid on the statement and then submit payments through Automated Clearing House (ACH) processing. ACE account holders have the ability to pay for shipments entered or released during the previous calendar month by the 15th business day of the following month.

How to Participate in Periodic Monthly Statement

- Importers can establish their own ACE Secure Data Portal account. The ACE portal is essentially a customized homepage that connects CBP, the trade community and Participating Government Agencies.
- An alternative for participation is to have the importer participate as a Non-Portal account through a broker who has an ACE Secure Data Portal account.



ACE Periodic Monthly Statement Benefits

ACE Periodic Monthly Statement modernizes collection capability to better align with business practice.

Benefits include:

- Payment of duties and fees on a monthly basis;
- Ability to pay duties for goods that are released during a given month as late as the 15th working day of the following month, providing additional flexibility in the management of the working capital as well as potentially significant cash flow advantages;
- Ability pay designated entry summaries for a given month on one statement;
- Filers, including importers who are self-filers, can select either a national or a port statement;
- Allows brokers to pay on behalf of importers;
- Online tracking of trade activities through customized account views; and
- Access to more than 125 customizable reports.

CBP collects more than 68 percent of duties and fees on eligible entry summaries via periodic monthly statement, representing more than \$1.6 billion dollars per month. Overall, there are more than 20,000 ACE Portal accounts.

To apply to participate in periodic monthly statement, send an email to periodicstatement@dhs.gov.

For information on how to establish an ACE account, please visit the CBP Web site at <http://www.cbp.gov/modernization>.