

Peru TPA Summary

Provision	PERU (PTPA)
GENERAL INFO & DATES	
Agreement Name	US-Peru Trade Promotion Agreement
Implementation Date	February 1, 2009
Expiration	None
Duty Phase-Out	January 1, 2025 (17 years) Annex 2.3
Merchandise Processing Fee (MPF)	Exempt for Originating Goods 19 CFR 24.23 (c) (12)
Imported Directly	May NOT leave customs' control nor undergo further production in a 3 rd country; 19 CFR 10.925, GN 32(c)(iii)
Primary Responsibility for Compliance	Importer
CITATIONS	
HTS General Note (GN)	GN 32
US Code	19 USC 3805 note
CFR	19 CFR 10.901-934 (Subpart Q)
Marking Rules	19 CFR 134
Special Program Indicator	"PE"
Verification Authority	Annex 4.8; 19 CFR 10.926



Peru TPA Summary (cont.)

Rules of Origin	Wholly Obtained or Produced, Tariff Shift & / or Regional Value Content, or Exclusively from Originating Materials
Tariff Shift Rule Citation	GN 32(n)
Tariff Shift Rules Updated to Comply with 2007 HTSUS	No
Tariff Shift Rules Updated to Comply with 2012 HTSUS	No
Chemical Reaction and Related Rules of Origin	HTS Ch 27-40; GN 32 (m)(vii)
Special Origination Rules	No
Drawback Restrictions	No
Repair & Alteration Provision	Duty Free per 19 CFR 10.934, 9802.00.40/50
Documentation required in the importer's possession at the time of claim	No, freeform "Certification" with the elements in 19 CFR 10.904 upon request by CBP



Peru TPA Summary (cont.)

VALUE	
Regional Value Content (RVC) Citations	19 CFR 10.915; GN 32(f)
Regional Value Content (RVC) Calculation Methods	Build-Up, Build-Down, Net-Cost (limited)
Special Regimen for Automotive Goods	Yes, automotive goods MUST use Net Cost RVC; 19 CFR 10.915(d); GN 32(f)(iii)
De Minimis for Non-Textiles (most common threshold)	10% of adjusted value (with exclusions); 19 CFR 10.918; GN 32(e)
De Minimis and Sets for Non-Textiles	Value of the non-originating components may not exceed 15% of the AV of the set; GN 32(c)(v); 19 CFR 10.921
INVENTORY MANAGEMENT METHODS	
Fungible Goods & Materials	LIFO, FIFO, Average, other GAAP-recognized method; GN 32(h)
CLAIMS & DETERMINATIONS	
Post-Importation Claims	19 USC 1520(d); 19 CFR 10.1010 - 10.1012
Reconciliation Claims	Yes, 78 FR 27984, May 13, 2013
Determinations Communicated to Exporter	Yes, if correspondence with exporter
Pattern of Conduct Clause	Yes, 19 CFR 10.929

