

Liquidation Technical Webinar, August 17 - Transcript

Hi, everyone, this is Chris [Indiscernible] ago we are hijacking normal trade call today for a technical webinar on the upcoming ACE liquidation functionality. [Indiscernible] is here and we have a PowerPoint presentation we will be walking through and answering your questions. For those of you have not seen the URL, to follow along with PowerPoint you can go to

[Indiscernible] you don't have the URL you can go there to follow along to the slides and now I will give this over to Virginia.

Great. Today we acquired to talk about liquidation in a Spiga we are going to talk about what liquidations RNAs, some of the difference between ACE and ACE [Indiscernible] and we're going to give a demonstration of the electronic bulletin board Toby on CBP.gov, you will get to preview of what that bulletin is going to look like today on this call.

The liquidation process in ACE has not changed. The entry is filed, the entry summary is due to be filed 10 days later. If when the entry summary is filed, if there are no issues come does not require CBP review it will be set up for liquidation and 314 days. You will then see a late 314 days in the future. It would not show liquidated which is an issue with ACE [Indiscernible] it also sets liquidation status to liquidated whereas ACE it will be in the pending status until the date that actually liquidates. On the date liquidation it will liquidates and post to the electronic bulletin board go

You will go to the next slide. Some of the highlights. Entry summaries one owe longer display liquidated the liquidation date it is in the future. It will still have a future acquisition date but will be in the pending status. Liquidations will process weekly so we will process liquidations every Friday, the future date will be set for Friday. Liquidations will posting that electronic bulletin notice and all extensions and suspensions will be posted to the electronic bulletin notice. We won a longer be mailing extension and suspension notices, they will be posted to electronic bulletin. The courtesy notices that you received today [Indiscernible] extension occurs will continue. The liquidation courtesy notice will continue.

The liquidation bulletin, this is the evidence it has liquidated you go go into play see the C16, that exist today where the [Indiscernible] principle is to notices close to [Indiscernible] house. [Indiscernible] at the customhouse is the legal evidence the liquidation establishes legal bit of liquidation. We are changing the regulations. We had the process of issuing an iFR right now to make the posting the new legal posting of liquidation. Courtesy notices one owe longer be sent to the filers electronically and the date of liquidation posting initiates the protest period and the real liquidation period, that all remains the same in ACE.

That is the last slide. One of the other things we want to talk about our TIBs. The TIB extension requests, that will be deployed as part of liquidation. That is in certification now so we are looking for volunteers of someone wants to test the TIB extensions we ask that you reach out to us so that we can work with you. You have to submit a TIB summary and we will have to manipulate the closing date of that entry summary what we would look for volunteers to test admissions of TIB extensions.

The next thing we are going to show you is the website. Where the liquidation bulletin will be housed. So this is not yet up Lloyd to CBP.gov. Ulysse it starts off with some legal language that this is replacing the 4333 that is posted at the Port today. We have some other legal language about the protest rights and when they begin, what one is the date of liquidation. We will post to the bulletin around every 90 minutes so there are some cases and manual Liquidation World we have to liquidate outside of the Friday. Those same day liquidations will post to the bulletin immediately, within 90 bits of the CBP individual. Liquidating that entry summary. The bulletin postings will begin starting on October 1. We will save them for up to 18 months so you will be able to access entry summaries on the bulletin for up to 18 months.

Were not quick to post past liquidations, the posting will begin on October 1, you are not see anything liquidated prior to October 1 on the bulletin.

Pretty standard search field, you can search by entry summary number. You can search by file a commie have to have at least two search criteria to do a search.. You can search by imports are record number but what you're going to see when we perform a search is we will not display the airport of record number so if you know you are a reporter record number you have the importer record number you can search by that we won not display it for other users. You can search by the port of entry. In three different dates that we can search from your fuzzy can search by the liquidation date which is the date that that entry summary liquidated pair Fogo you can search by the posted date, 99% of the time the liquidation date and the post today will be the same. There are cases where the tab deemed liquidated and the trade would have a liquidation date in the past and the posting date would be today's date. You can search by the entry date. You can search by the event type. Was it not liquidated, was a suspended, extended, we liquidated, was a liquidation weighted, was the extension avoided? You can search by the entry type, you have all the entry types available for you the drop-down. You can search by the basis, was it a liquidation? Was it a protest? Is it a position that resulted in the real liquidation? Was it a court case? Did it team liquidate, was it free trade agreement? You can search by the action. Did your liquidation results in an increase, did result in decreased, did a result in a no change? We are going to go ahead and do a search so that you can see the liquidation.

We are going to do entry type and we will pick a date in the past. This is all developments data, you are not going to see any live liquidations, this is dated data that we have in our development system. We didn't get any record.

I guess we will not show you the bulletin posting. Assist development ADOT and I apologize, I don't know why are data and development is no longer present, I just did it a few minutes ago of us but you can see the fields that will be available, you will see the post today that will tell you the date that was posed to the electronic bulletin and it will show you the liquidation date, that's the date that the entry summary look with dated. It will show you the event type the liquidation, the real liquidation, the deemed look with Asian, what was the basis for liquidation and it will tell you it is an extension or a suspension. What is the action that was taken, was it the no change what with Asian, a change increase, a change decrease. It will give you enter number, the port of entry, the entry date, entry type, the team number that processed that liquidation so right now we are giving the team number because we have to tell you who processed that liquidation and if there is a doctrinal invocation that will be present also.

-- dock filing location that will be present also.

We can go ahead and start taking some of the questions that have come in.

What is the difference between liquidation and final liquidation on the first slide? The liquidation is the date that CBP liquidate that entry summary to go there is than 180 day period of when a protest can be filed and when all the protest [Indiscernible] are exhausted than that is consider the final liquidation. Are we still going to get the courtesy notices? The courtesy notices will still be given to maybe I. -- through maybe I.

As a file or I will be able to query all entries filed on the given date for a [Indiscernible] status? Yes, you can use the file a, you can search by filing and entry date and you would get all of the liquidation on that bulletin posted. Will all deemed liquidations be posted? Yes, we will post all deemed liquidations. Starting October 1.

Will all suspended entries be posted? Starting October 1., any entry summary that gets suspended will be posted to the bulletin. You would be able to search by the event date because it that would be the date of a suspension occurred.

While we still get the you see messages with liquidation date? Yes, we don't intend to change that when you get the look -- as you get the liquidation date today we are not making any changes.

With the courtesy notice be moved from ACS to case? Yes, the courtesy notice is being moved from ACS today's but [Indiscernible] is already out there, it is on CBP.gov. We are looking for software vendors that are interested in testing with us. Again we will have to work closely with you in order to initiate the courtesy notice. But we are looking to test that the courtesy notices are in certification what we are going to have to trigger the event so if you are interested in testing, let me know and we will work with you on that. The courtesy notice can tear is on CBP.gov under the draft chapters.

Can you show the list of different possible statuses for liquidation? Yes, we can go back to, unless we closed out of the website.

Just as a note if you like to ask a question over the phone you can press *6 to unmute yourself.

So status, looking for the event type so is it suspended, extended, we liquidated, liquidated, was there avoid liquidation or was there a void of the extension.

What are the main differences between the ACS and ACE courtesy notice [Indiscernible] chapters? I would say that they are very similar. We were asked to keep the courtesy notices as similar to ACS is possible. Some of the reason codes have changed because not all reason codes that existed in ACS will be moved over to Ace so -- having to do with post-entry amendment and ACE does not have post-entry amendments, they post [Indiscernible] correction so we made some changes to their reason code.

The question is is there any way to stop the use -- the UC message type? Type nine those I was of the inundated with these messages so no, there is not, this is a UC message that was requested from the trade that we did implement, the only way to stop it would be to reprogram and to turn it off entirely.

But the overwhelming consensus was that this was a wanted UC message.

Can we see the actions too? We will go back and do that one after we get through some of the questions, we will go back and look at the bulletin again and show you the action.

What will show on the liquidation when LTIP is closed as I do not believe TIBs liquidity it is. In ACS the TIB TRB close date is shown in the document field our TIBs do not liquidate ago TIBs will not young the electronic bulletin because they do not liquidate. In ACS will have a closed or in a liq. 11 closed status and it closed date. TIB [Indiscernible] close compliant or closed noncompliance but again they will not be on the electronic bulletin because they do not liquidate.

Will electronic courtesy notices of with donations and extensions be sent to the [Indiscernible] in addition to the file is? Yes, they will our we are also looking for any surety that are interested in testing with us so the electronic courtesy notice will continue to go to the surety as it does today.

Can you walk through the liquidation process? Unsteady, resetting of liquidations when the PSP is filed, we will be able to see a duty refund has been approved on the website. [Indiscernible] corrections are considered a complete replacement. There is no approval process anywhere in ACE, their complete replacement. CBP does have the opportunity to edit an entry summary if no pun the review of an entry summer they do not agree with what was filed ago that you have the ability to edit and that they will do a change Liquidation World's it was a change between what was submitted by the filer and how CBP is performing the final liquidation. So there is a that that possibility. And tree summaries in ACE will not get unset after October one so ACE and tree summaries will not show liquidated until the date of actual

liquidation. They do not need to be unset in order to be processed, that is -- that remains from ACS and that is why that process has to exist today.

While the web portal search allow for searching by surety code? If you could clarify more. On the bulletin we do not have surety code as a search feature. If you think that that would be useful search feature to be able to search the bulletin notice by surety code, we can take that back and look at that so let us know if you think that that would be a useful feature.

Right now it is not part of the liquidation bulletin to be able to search by surety code.

When the current notice of liquidation at the port includes a suspension or entry crossed out in red for another reason that class out in queue lutes of the initials of the person who crossed out the liquidation. The due liquidation notice include initial one indication of who crossed out the liquidation so know it will not. One of the reasons that that occurs is because ACS actually liquidates the entry summary of week before the bulletin notices posted so it gets liquidity bulletin notice gets run and then there is a week where we know through and we may have to cross something off and the reason that exist is because it was already printed. So because ACE will not have that two-week waiting period and we post to the bulletin it is liquidated. There is no unsetting Timothy Wallace time an entry summary can go from liquidated to Boyd liquidated is when it is in entry type 11 was filed and it should have an entry type 03. In that case it is deemed suspended and was not able to be liquidated, that's the only time you will ever see a liquidation avoided. Once it posted electronic bulletin it is liquidated.

We will go ahead and bring the bulletin back up. We will show you the actions I believe is what was requested.

The actions, this is the action taken by CBP. This indicates when CBP has made a change from one that entry summary is filed. So if we are doing in advance, a rate advance you will see that there was a change increase, additional duties, taxes and fees are out, if we are liquidating with the refund you will see that it is a change decrease and if it is no change with we are liquidating assets from the weight the summary was felt it will show as a no change. -- was filed it will show as a no change.

We don't see any further questions. If someone wants to ask a question on the phone you can press *6 and ask any question. If you don't want to type your question in so we will give you a minute to do that.

The AM 100 report includes different actions to now will these be reflected on the Newport role? I will have to look specifically at the AM 100, we will get back to you on that.

Liquidations will be done via the ACE portal. Yes, that is the functionality that was built on October 1 we will do employee the ability for CBP to perform liquidation in ACE. This CBP users will liquidate via ACE.

Will be ACE portal report AM 100 liquidation reports have the same detail or be used as legal date as well? So the AM 100 will not be used as legal date of liquidation.

That date -- the data should be the same, we will have to go back and reevaluate that in 100 and where the data elements are being pulled from to make sure it aligns with the link they should bulletin but liquidation bulletin that will be posted on CBP.gov is the official notice of liquidation it would be used for all legal basis.

While this webinar be available for the trade to review later? Yes. It will be posted.

Can you advise the difference between an entry showing with would base an honest certain date and an entry showing auto liquidation? An auto liquidation just means that it was system generated that the system

generated that with what Asian, he did not go through a CBP review, that's when entry summary is onto liquidated. -- is off to liquidated.

And the results on the liquidation bulletin be exported to Excel so not at this time, but it is enhancement that we have considered for the future we will not be a viable on October 1.

-- it will not be available on October 1.

Are there any more questions over the phone or if you have any additional thoughts please enter them into the Q&A pod now.

While Bullock what Asian date continue to be 314 days? For those and tree summaries that get [Indiscernible] into the auto liquidation, yes, they will be at 314 days. If the user liquidates an entry summary, takes an action to liquidate that entry summary, it will be at the closest Friday, anything that does not get picked up into 314 days, if user is not taken action at the 363 day point if they have not taken an action to extend or suspend the entry summary, we will have a second batch job that will go through and find those and we will liquidate at the 363rd day.

One last call for questions.

Hello.

Hi.

I will add not on on this call for a long time, are they now specifically for a certain subject or can we just ask any questions about ACE?

Today's call is specifically dedicated to the liquidation functionality that will be deployed in ACE on October 1. We will resume the readily scheduled call tomorrow.

Okay, great. Is there somebody that I can call today about an entry summary question?

Yes. That would actually be me so if you do have an entry summary question, let's do one more minute for anyone to ask about liquidations

Okay, great.

If you want to stay on the line we will take your question right after this webinar.

Okay, I will stay on the line.

All right, we don't have any more liquidation questions, thank you, everyone for joining us and again if we have anyone who is interested in testing TIB extensions, the courtesy notice of liquidation you're going to have to do some manual processing on our end but please reach out to me or reach out to your client revenue they will get touch with me but you looking forward to anyone who would like to test the British courtesy notices and submission of TIB extensions or closures in ACE.

[Event concluded]